

Housing Investment Programme Summary – 2011/12 at Quarter 3

Programme	Project description	2011/12								2012/13					
		Agreed Budget	Budget Virements	Budget Variations	Revised Budget	Spend to date	Projected spend remaining	Forecast	Variance	Agreed Budget	Budget Virements	Budget Variations	Revised Budget	Forecast	Variance
		£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Warm dry and safe	Central heating - communal	3,193	0	0	3,193	1,754	887	2,641	(552)	1,436	0	0	1,436	989	(447)
	Central heating - individual	4,251	0	0	4,251	1,391	2,621	4,012	(239)	0	0	0	0	4,000	4,000
	Energy efficiency (heating plant)	431	0	0	431	100	0	100	(331)	0	0	0	0	118	118
	Energy efficiency (wall/loft insulation)	1,926	0	0	1,926	231	369	600	(1,326)	200	0	0	200	1,663	1,463
	Entryphones	256	0	0	256	1	101	102	(154)	309	0	0	309	203	(106)
	Fire safety	16,176	0	0	16,176	2,201	3,128	5,329	(10,847)	2,149	0	0	2,149	11,317	9,168
	Lifts	2,538	0	0	2,538	1,526	2,144	3,670	1,132	2,500	0	0	2,500	2,403	(97)
	Major works	32,000	0	0	32,000	6,831	8,209	15,040	(16,960)	42,000	0	0	42,000	55,206	13,206
	Minor voids capitalisation	3,000	0	0	3,000	64	2,936	3,000	0	3,000	0	0	3,000	3,000	0
	Minor voids WDS works	1,000	0	0	1,000	0	1,000	1,000	0	1,000	0	0	1,000	1,000	0
	Rewiring	1,362	0	0	1,362	1,746	625	2,371	1,009	3,604	0	0	3,604	500	(3,104)
	Tanks/tank rooms refurbishment	104	0	0	104	37	30	67	(37)	1,900	0	0	1,900	12	(1,888)
	Regeneration	Aylesbury phase 1 (incl. PCs)	5,228	0	0	5,228	661	4,567	5,228	0	9,404	0	0	9,404	9,404
Aylesbury future phases		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Aylesbury PPM		4,922	0	0	4,922	63	1,260	1,323	(3,599)	2,833	0	0	2,833	7,009	4,176
Bermondsey Spa refurb		2,037	0	0	2,037	1,180	858	2,038	1	84	0	0	84	100	16
East Dulwich Estate		3,454	0	0	3,454	898	446	1,344	(2,110)	936	0	0	936	1,597	661
Elmington		646	0	0	646	3	646	649	3	2,681	0	0	2,681	2,681	0
Giles Carton Darnay		36	0	0	36	0	0	0	(36)	0	0	0	0	0	0
Heygate Estate (incl. PCs)		3,932	0	150	4,082	1,774	2,658	4,432	350	2,751	0	0	2,751	2,250	(501)
Hidden homes		91	0	0	91	10	26	36	(55)	301	0	0	301	382	81
Home loss payments		230	0	0	230	78	152	230	0	200	0	0	200	200	0
Hostel new build		136	0	0	136	0	50	50	(86)	1,364	0	0	1,364	500	(864)
Local Authority New Build		3,093	0	0	3,093	465	1,128	1,593	(1,500)	102	0	0	102	1,602	1,500
Maydew House		1,846	0	0	1,846	451	147	598	(1,248)	0	0	0	0	1,249	1,249
Other programmes		Adaptations	1,965	0	0	1,965	1,823	392	2,215	250	2,000	0	0	2,000	2,000
	Group repairs	500	0	0	500	159	141	300	(200)	471	0	0	471	273	(198)
	Capitalisation of scheme management	1,600	0	0	1,600	0	1,600	1,600	0	1,600	0	0	1,600	1,600	0
	Cash incentive scheme	276	0	0	276	116	160	276	0	368	0	0	368	276	(92)
	Community Housing Services (hostels)	1,172	0	0	1,172	1	380	381	(791)	1,034	0	0	1,034	1,120	86
	Digital switchover	1,600	0	0	1,600	807	793	1,600	0	1,200	0	0	1,200	600	(600)
	Disposals	500	0	360	860	265	614	879	19	500	0	0	500	500	0
	Fire reinstatement	2,900	0	0	2,900	84	329	413	(2,487)	100	0	0	100	2,394	2,294
	Lakanel/Sumner buy-backs and home loss	134	0	0	134	1	134	135	1	0	0	0	0	0	0
	Leasehold/freehold acquisitions	311	0	0	311	0	300	300	(11)	300	0	0	300	300	0
	Major voids	1,903	0	0	1,903	655	370	1,025	(878)	1,601	0	0	1,601	1,475	(126)
	Misc	120	0	0	120	43	70	113	(7)	143	0	0	143	50	(93)
	Office accommodation	465	0	0	465	30	57	87	(378)	200	0	0	200	250	50
	Play areas / environmental	100	0	0	100	0	0	0	(100)	0	0	0	0	19	19
	Sheltered housing	1,210	0	0	1,210	1,169	116	1,285	75	63	0	0	63	0	(63)
	T&RA halls	304	0	0	304	0	100	100	(204)	305	0	0	305	400	95
Adjustment	Expenditure in revenue	(7,395)	0	0	(7,395)	(256)	(7,139)	(7,395)	0	(7,395)	0	0	(7,395)	(7,395)	0
TOTAL		99,553	0	510	100,063	26,362	32,405	58,767	(41,296)	81,244	0	0	81,244	111,247	30,003
FINANCED BY:															
	Corporate Resource Pool	0	0	0	0	0	0	0	0	5,866	0	0	5,866	5,857	(9)
	Housing receipts	44,000	0	0	44,000	12,000	13,227	25,227	(18,773)	23,883	0	0	23,883	35,833	11,950
	Major Repairs Allowance	44,189	0	0	44,189	12,000	13,339	25,339	(18,850)	41,973	0	377	42,350	51,000	8,650
	Supported Borrowing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Reserves & Revenue	5,747	0	760	6,507	749	4,658	5,407	(1,100)	4,699	0	(8,562)	(3,863)	2,799	6,662
	Capital Grants	2,826	0	(300)	2,526	982	827	1,809	(717)	401	0	11,185	11,586	12,126	540
	Section 106 Funds	322	0	(122)	200	50	0	50	(150)	31	0	(21)	10	69	59
	External Contributions	2,470	0	172	2,642	583	350	933	(1,709)	4,392	0	(2,979)	1,413	3,560	2,147
TOTAL RESOURCES		99,554	0	510	100,064	26,364	32,401	58,765	(41,299)	81,245	0	0	81,245	111,244	29,999

Programme	Project description	2013/14+						Total Programme 2011/12 - 18/19					
		Agreed Budget	Budget	Budget	Revised	Forecast	Variance	Total Agreed	Budget	Budget	Revised	Total Forecast	Total Variance
		£'000	Virements	Variations	Budget	£'000	£'000	Budget @	Virements	Variations	£'000	£'000	£'000
							01/04/2011						
Warm dry and safe													
	Central heating - communal	3,000	0	0	3,000	13,963	10,963	7,629	0	0	7,629	17,593	9,964
	Central heating - individual	14,400	0	0	14,400	12,000	(2,400)	18,651	0	0	18,651	20,012	1,361
	Energy efficiency (heating plant)	0	0	0	0	2	2	431	0	0	431	220	(211)
	Energy efficiency (wall/loft insulation)	600	0	0	600	600	0	2,726	0	0	2,726	2,863	137
	Entryp hones	900	0	0	900	600	(300)	1,465	0	0	1,465	905	(560)
	Fire safety	3,300	0	0	3,300	2,930	(370)	21,625	0	0	21,625	19,576	(2,049)
	Lifts	9,000	0	0	9,000	5,788	(3,212)	14,038	0	0	14,038	11,861	(2,177)
	Major works	150,000	0	0	150,000	154,714	4,714	224,000	0	0	224,000	224,960	960
	Minor voids capitalisation	9,000	0	0	9,000	9,000	0	15,000	0	0	15,000	15,000	0
	Minor voids WDS works	3,000	0	0	3,000	3,000	0	5,000	0	0	5,000	5,000	0
	Rewiring	6,000	0	0	6,000	7,700	1,700	10,966	0	0	10,966	10,571	(395)
	Tanks/tank rooms refurbishment	3,000	0	0	3,000	2,000	(1,000)	5,004	0	0	5,004	2,079	(2,925)
Regeneration													
	Aylesbury phase 1 (incl. PCs)	12,077	0	0	12,077	12,077	0	26,709	0	0	26,709	26,709	0
	Aylesbury future phases	9,000	0	0	9,000	9,000	0	9,000	0	0	9,000	9,000	0
	Aylesbury PPM	2,597	0	0	2,597	1,929	(668)	10,352	0	0	10,352	10,261	(91)
	Bermondsey Spa refurb	0	0	0	0	0	0	2,121	0	0	2,121	2,138	17
	East Dulwich Estate	0	0	0	0	0	0	4,390	0	0	4,390	2,941	(1,449)
	Elmington	1,467	0	0	1,467	1,467	0	4,794	0	0	4,794	4,797	3
	Giles Carton Darnay	0	0	0	0	0	0	36	0	0	36	0	(36)
	Heygate Estate (incl. PCs)	0	0	0	0	0	0	6,683	0	150	6,833	6,682	(151)
	Hidden homes	700	0	0	700	700	0	1,092	0	0	1,092	1,118	26
	Home loss payments	600	0	0	600	600	0	1,030	0	0	1,030	1,030	0
	Hostel new build	3,000	0	0	3,000	3,950	950	4,500	0	0	4,500	4,500	0
	Local Authority New Build	0	0	0	0	0	0	3,195	0	0	3,195	3,195	0
	Maydew House	0	0	0	0	0	0	1,846	0	0	1,846	1,847	1
Other programmes													
	Adaptations	6,000	0	0	6,000	6,000	0	9,965	0	0	9,965	10,215	250
	Group repairs	0	0	0	0	398	398	971	0	0	971	971	0
	Capitalisation of scheme management	4,800	0	0	4,800	4,800	0	8,000	0	0	8,000	8,000	0
	Cash incentive scheme	900	0	0	900	946	46	1,544	0	0	1,544	1,498	(46)
	Community Housing Services (hostels)	2,400	0	0	2,400	3,215	815	4,606	0	0	4,606	4,716	110
	Digital switchover	0	0	0	0	0	0	2,800	0	0	2,800	2,200	(600)
	Disposals	1,500	0	0	1,500	1,500	0	2,500	0	360	2,860	2,679	19
	Fire reinstatement	600	0	0	600	544	(56)	3,600	0	0	3,600	3,351	(249)
	Lakanal/Sumner buy-backs and home loss	0	0	0	0	0	0	134	0	0	134	135	1
	Leasehold/freehold acquisitions	900	0	0	900	900	0	1,511	0	0	1,511	1,500	(11)
	Major voids	4,500	0	0	4,500	4,500	0	8,004	0	0	8,004	7,000	(1,004)
	Misc	0	0	0	0	0	0	263	0	0	263	163	(100)
	Office accommodation	600	0	0	600	750	150	1,265	0	0	1,265	1,087	(178)
	Play areas / environmental	300	0	0	300	200	(100)	400	0	0	400	219	(181)
	Sheltered housing	600	0	0	600	598	(2)	1,873	0	0	1,873	1,883	10
	T&RA halls	1,500	0	0	1,500	1,500	0	2,109	0	0	2,109	2,000	(109)
Adjustment	Expenditure in revenue	(22,184)	0	0	(22,184)	(22,184)	0	(36,974)	0	0	(36,974)	(36,974)	0
TOTAL		234,057	0	0	234,057	245,687	11,630	414,854	0	510	415,364	415,701	337
FINANCED BY:													
	Corporate Resource Pool	5,018	0	0	5,018	5,030	12	10,884	0	0	10,884	10,887	3
	Housing receipts	73,766	0	0	73,766	80,666	6,900	141,649	0	0	141,649	141,726	77
	Major Repairs Allowance	119,704	0	2,401	122,105	132,306	10,201	205,866	0	2,778	208,644	208,645	1
	Supported Borrowing	0	0	0	0	0	0	0	0	0	0	0	0
	Reserves & Revenue	34,668	0	(3,612)	31,056	25,473	(5,583)	45,114	0	(11,414)	33,700	33,679	(21)
	Capital Grants	900	0	1,211	2,111	2,113	2	4,127	0	12,096	16,223	16,048	(175)
	Section 106 Funds	0	0	0	0	81	81	353	0	(143)	210	200	(10)
	External Contributions	0	0	0	0	18	18	6,862	0	(2,807)	4,055	4,511	456
TOTAL RESOURCES		234,056	0	0	234,056	245,687	11,631	414,855	0	510	415,365	415,696	331